



# Introduction to Construction Auditing

Mid-Atlantic September 13 and 14, 2010

North East September 27 and 28, 2010

Qualify for up to 16 CPE Credits,  
Field: Auditing/Fraud

Mid-Atlantic Location  
Crystal City Marriott  
1999 Jeffesron Davis Highway  
Arlington, VA 22202  
(703) 415-5500

North East Location  
Saddle Brook Marriott  
138 New Pehle Avenue  
Saddle Brook, NJ 07663  
(201) 843-9500

# Course Program

## Key components of a successful construction project

Construction project lifecycle.

Identify key players and understand their needs, roles and responsibilities.

Effective project governance and management.

Audit's role in construction: adding value and protecting the owner's interests.

## Learn to identify key risks and benefits of different contract types

Lump Sum

Cost Plus

GMAX

Design-Build

Contract audit and review: avoiding the pitfalls.

Key contract terms to ensure contractors and other construction professionals deliver.

## Change Management - preventing scope creep and cost overruns

What are change orders?

Examining why change orders occur and the risks they present.

Change order reporting and control

Assessing the effectiveness of change management

Testing change order

## Validating Contractor claims

Validating contractor claims are proper and supporting evidence is provided.

## Phases of construction - identifying and managing risk

Understand risks, exposures and challenges during each phase of construction from design and ground breaking to project closeout.

## Ensuring your payment process has sound controls

Fraud risks.

Reviewing the contractors payment application.

Retention, percentage of completion and lien releases.

## LEARNING OBJECTIVES

Understand key concepts:

- Constructions terms
- Contracts
- Project lifecycle

Implement effective governance:

- Project management
- Understand common frauds
- Fraud prevention
- Fraud detection

Understand construction risks and how to manage them

Ensure effective change management

- Change orders
- Contingencies
- Claims

Learn strategies for identifying & recovering overpayments

Program Level:  
Intermediate

Delivery  
Method:  
Group-Live

Prerequisite:  
None

## Risks Management the key to project succes

Understand the full spectrum of risk that impacts your project.

Learn how audit can add value.

## The closeout process and successful wrap up

Preparation of a a comprehensive punch list.

Punch list items addressed.

Ensuring credits have been identified, applied for and received.

Verifying warranties/guarantees after completion are intact and enforceable.

The importance of the final lien release.

Lessons learned.

## Developing a comprehensive construction audit approach that minimizes cost overruns, identifies recoveries and promotes value for your organization

Each segment of our training builds on the attendees skill set and knowledgebase. The **capstone** of this process is bringing together concepts learned during case studies and group excercises to construct:

- Risks assessments

- Audit plan

- Audit program and test development

The applicability of computer aided auditing techniques and other analytical tools will be discussed and potential opportunities demonstrated.



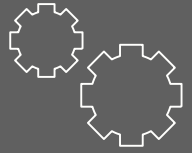
## COURSE DURATION

16 HOURS

Course Times 9AM to 5PM

Breakfast Served at 8:30

Lunch provided



## CUSTOM SOLUTIONS

Large group? We deliver this training program in house and will tailor material to your needs, using example contracts, change orders and other internal materials. Training can also be structured to address known systemic issues.

## ACTIVE LEARNING

We teach using a combination of lectures and multiple case studies addressing topical issues.

## MATERIALS

All attendees receive a comprehensive training manual, packed with examples including plans, risk assessments and audit tests which can easily be adapted for post training utilization.

## WHO SHOULD ATTEND?

- Auditors and Fraud Examiner
- Construction Project Managers
- Contract Administrators
- Procurement
- Facility Management
- Legal
- In-house Engineering

## PRESENTERS

**Denise Cicchella MBA, CFE, CIA, CCA**

Denise is an experienced construction auditor with twenty years experience of construction, banking, and other real estate related experience.

**Stuart Gardner CISSP, CISA, CPFA**

Stuart is a risk management and audit professional with twenty years experience spanning both the public and private sector.

# REGISTRATION FORM

NAME: \_\_\_\_\_

COMPANY OR ORGANIZATION NAME \_\_\_\_\_

ADDRESS: \_\_\_\_\_

CITY, STATE, ZIP: \_\_\_\_\_

PHONE: \_\_\_\_\_

E-MAIL: \_\_\_\_\_

NUMBER OF PEOPLE ATTENDING \_\_\_\_\_

NAMES OF ATTENDEES \_\_\_\_\_  
\_\_\_\_\_

PAYMENT METHOD \_\_\_\_\_ VISA \_\_\_\_\_ MC \_\_\_\_\_ AMEX \_\_\_\_\_ DISCOVER \_\_\_\_\_ CHECK  
ENCLOSED

CREDIT CARD NUMBER \_\_\_\_\_ EXP DATE \_\_\_\_\_

CID NUMBER \_\_\_\_\_

LOCATION (Please Circle)      Mid-Atlantic      North East

**Please fax or call (877) 550-6802**

**or mail form with payment to:**

**Auspicium, LLC  
Training Services  
2-07 Berdan Avenue  
Fair Lawn, NJ 07410**

**Course Tuition: \$1200 per person**

**Early booking discount (\$100) extended to September 1!**

**NACA Members receive a \$100  
credit**



**Call for group Discounts!**

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